



FOR IMMEDIATE RELEASE
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Secure Settlements Vetting Program Embraced by Closeline Settlements

Respected National Title Firm Engages Independent Vetting Process

Parsippany, N.J., August 28, 2014—Secure Settlements, Inc. (SSI), a background data evaluation services company for the mortgage industry, today announced that it has completed the vetting of the respected national title company Closeline Settlements (Closeline) of Rockville, Maryland. The company approached SSI to submit their ownership and key staff to the SSI vetting process voluntarily, without a lender requirement, because they viewed the vetting standard as a supplement to best practices and a credential to help grow their businesses. Closeline passed the rigorous 110 point background evaluation process with a “low risk” rating and is now subject to ongoing monitoring in the SSI nationwide vendor database.

SSI President Andrew Liput stated, “We are pleased to have had the opportunity to perform comprehensive background evaluation services for Closeline Settlements because it represents a shift in industry perspective regarding the value of independent risk analysis for consumer protection and lender regulatory and compliance obligations. When I founded SSI I envisioned the company as offering a service to enhance the safety and credibility of the settlement industry through objective risk evaluation and reporting. Lenders and consumers want that and we are seeing more and more title, escrow and settlement firms embracing the process. In the long run this is good for the mortgage industry and the settlement industry.”

Elliot Liss, principal owner of Closeline said, “We view independent vetting and risk monitoring as a logical and reasonable process to increase lender and consumer confidence in the mortgage process generally and the closing of residential loans specifically. We understand that our bank clients are under heightened scrutiny today and must shoulder a big regulatory burden to continue doing business. Working with SSI allows us to achieve independent confirmation of our low risk operation, assists our lender clients by managing this issue for them, and gives the consumer greater confidence in us. Everyone wins.”

Closeline Settlements joins several other national and regional title and settlement firms that have embraced independent vetting and monitoring as a professional credential, including Equity Settlement Services in New York, and Canyon Title in Denver, Colorado.

About Secure Settlements, Inc. (SSI)

SSI was the first company to offer a standardized risk management process and information database of fully risk-assessed mortgage closing professionals to protect both consumers and lenders, reducing fraud and ensuring that federal regulatory requirements are met.



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Today SSI offers the most comprehensive and advanced operational and vendor risk analysis tools in the industry. These tools help lenders meet the risk management expectations for loan quality assurance and third-party risk assessment of vendor relationships, as outlined by Consumer Financial Protection Bureau, Office of the Comptroller of the Currency, Department of Housing and Urban Development, Federal Deposit Insurance Corporation, Fannie Mae, Freddie Mac and the National Credit Union Administration.

For more information about Secure Settlements, Inc. please visit www.securesettlements.com.

About Closeline Settlements

Closeline Settlements was founded in 1993 and is a leading provider of customized residential and commercial title, escrow and settlement services nationwide. By utilizing proprietary technology, Closeline developed a web based platform which allows its family of companies to have a multi-state branch network around the country. The Closeline family of companies includes Closeline Settlements, Closeline of Arizona, Closeline Escrow of CA, Inc., Validata Lender Services, TitleConnect and Bell & Liss.

For more information about Closeline and their full suite of services, please visit www.closeline.com. You may also contact Tanya Themistokleous, Chief Marketing Officer, tthemis@closeline.com, 301.795.2880

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