

## **Plaza Home Mortgage Employs New Consumer Protection Tool**

*Nationwide Wholesale Lender Partners with Secure Settlements to Manage Closing Agent Risk*

**San Diego, CA, November 20, 2014** – Plaza Home Mortgage, Inc. (“Plaza”) announced today that it has enhanced its risk management policies and procedures governing its wholesale lending business by ordering third party risk reports on settlement agents having access to a borrower’s loan documents and mortgage proceeds. The process will be managed for Plaza by Secure Settlements Inc., the first vendor management firm to specialize in closing table risk. The company chose the SSI Quick Check™ tool to evaluate the backgrounds, licensing, insurance and trust accounts of agents as a method to identify potential threats before a closing takes place.

Quick Check™ provides lenders with a comprehensive online risk report within 24 hours, alerting lenders of risk issues before a wire is sent and a document package is delivered to a closing agent. The proprietary evaluation process combines automated data analysis with live reviews by trained analysts for the most accurate and informative risk analytics in the industry.

Michael Fontaine, CFO at Plaza Home Mortgage said, “As a leader in nationwide wholesale lending, our company continually seeks to not just meet but to exceed regulatory expectations for quality control and loan quality assurance. We take the management of third party service providers seriously in terms of operational risk, investor confidence and consumer protection. We spent several months evaluating various providers to help us address settlement agent risk and we were impressed with what Secure Settlements has to offer in its Quick Check product.”

SSI President Andrew Liput stated, “We are pleased and honored to have been chosen by Plaza Home Mortgage for these critical risk management services. In our extensive dealings with the Plaza leadership team, we saw first-hand their serious commitment to quality control, consumer protection and overall loan quality assurance. We are proud to be their partner in this important endeavor.”

### **About Plaza Home Mortgage Inc.**

Plaza has earned a well-deserved reputation as an esteemed industry leader by serving its communities through both wholesale and correspondent lending production channels. Plaza has been in business since 2000 and manages an extensive system of regional loan centers from its San Diego, California Corporate Headquarters.

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Plaza concentrates on offering a variety of simple, affordable financing options designed to meet the needs of a wide array of borrowers, such as Conventional, Jumbo, FHA, VA, USDA, 203(k) Streamline, and Reverse mortgage programs.

For more information about Plaza Home Mortgage, Inc. please visit:

[www.plazahomemortgage.com](http://www.plazahomemortgage.com).

**About Secure Settlements, Inc. (“SSI”)**

SSI was founded in 2009 as the first company to offer a standardized risk management process and information database of fully risk-assessed mortgage closing professionals that protects both consumers and lenders, reducing fraud and ensuring that federal regulatory requirements are met.

SSI monitors thousands of title companies, settlement agents, real estate law firms and other professionals through its proprietary technology and the mortgage industry’s only national settlement agent database. The database is accessed daily as a fraud prevention tool by state and federal banks, mortgage lenders and credit unions throughout the United States.

For more information about Secure Settlements, Inc. please visit [www.securesettlements.com](http://www.securesettlements.com).

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